# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:956
ANSWERED ON:19.07.2002
PRIVATE NON- LIFE INSURANCE COMPANIES
ANANDRAO ADSUL

**Will the Minister of FINANCE be pleased to state:**

(a) whether all private non-life insurance companies operating in the country, have reached rural areas;

(b) if so, the details thereof;

(c) whether six private companies have completed a full year`s business;

(d) if so, the amount they have collected as premium from rural consumer till date; and

(e) to what extent their presence has helped the rural people?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANA NT GANGARAM GEETE):

(a) to (d) At present there are six non-life private insurance companies operating in India. Out of these, only four companies have completed a full year`s business. The other two companies started their business operations during the last financial year. All lnese private insurance companies have reached rural areas. These companies have issued a total of 31,140 policies and have collected a premium of As. 1423.09 lakhs from rural areas during the year 2001-02.

(e) The presence of private insurance companies has enabled the rural population to have more options in selection of insurance products and availability of better services.